

Notice of Tax Revenue Increase

The City of The Colony conducted public hearings on August 30, 2011 and September 6, 2011 on a proposal to increase the total tax revenues of City of The Colony from properties on the tax roll in the preceding year by 2.94 percent.

The total tax revenue raised last year at last year's tax rate of \$.6855 for each \$100 of taxable value was \$14,357,020.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.6830 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$14,620,997.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$.6830 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$14,725,447.

The City of The Colony is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 20, 2011 at 6800 Main Street, The Colony, Texas 75056 at 7:00 pm.